



**MB-0201516**

Seat No. \_\_\_\_\_

**B. A. LL. B. (Integrated) (Sem. I) Examination**

**July – 2016**

**Economics : Paper - I**

Time : 3 Hours]

[Total Marks : 100

Instructions :

- (1) Write answer of the entire question in Main answer sheet.
- (2) Figures on the right side indicates marks.
- (3) Give answer of questions on the basis of internal options.

1 Discuss Nature and scope of Economics. 20

OR

1 Explain the concept of economic statics and dynamics. 20

2 (a) Demand and Supply. 10

(b) Firm and Industry. 10

OR

2 Write note on types of elasticity of demand with the help of diagram. 20

3 Explain the law of diminishing return with the help of diagram. 20

OR

3 Explain equilibrium of firm under in perfect competition. 20

4 Explain the characteristics of monopolistic competition. 20

OR

4 Explain modern theory of rent. 20

5 Write short notes : (any two) 20

- (i) Law of Demand
- (ii) Cost output relation
- (iii) Consumer surplus
- (iv) Uncertainty theory of profit.

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